

Alaska State Legislature

Session:

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House District 5-Kodiak, Cordova, Seward

House Bill 31 - Version A**Sectional Analysis**

(Prepared 1.17.2025)

"An Act relating to the registration of commercial vessels; and relating to the derelict vessel prevention program fund."

Section 1: Amends AS 05.25.055(i) to exempt U.S. Coast Guard (USCG) documented vessels with a valid license issued by the Commercial Fisheries Entry Commission (CFEC) from the requirement to register with the Division of Motor Vehicles (DMV).

Section 2: Amends AS 30.30.055(d)(5) states the balance of any funds collected after all other stakeholders are paid shall be directed into the general fund.

Section 3: repeals derelict vessel fund.

Section 4: Adds a new section to the uncodified law regarding transferring funds from the derelict vessel prevention program fund to the general fund.